

Music Generation Designated Activity Company

Directors' Report and Financial Statements

for the year ended 31st December 2024

Music Generation Designated Activity Company

Company Information

Directors	Leo Blennerhassett Pat Burke Anna Marie Delaney (Resigned on 24/09/2024) John Kelly Deirdre McCrea Mel Mercier James Morris Chantal O'Sullivan Joe Cunningham Méabh Ní Fhuartháin
Secretary	Patrick Burke
Company Number	491331
CHY Number	CHY 19679
CRA Number	20077426
Registered Office	National Concert Hall Building, Earlsfort Terrace, Dublin 2.
Independent Auditors	Walsh O'Brien Harnett, 104 Lower Baggot Street, Dublin 2.
Business Address	National Concert Hall Building, Earlsfort Terrace, Dublin 2.

Music Generation Designated Activity Company

Contents

	Page
Directors' Report	1 - 3
Statement of Directors' Responsibilities	4
Independent Auditors' Report	5 - 7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 - 19
Supplementary Financial Information	20 - 21

Music Generation Designated Activity Company

Directors' Report for the year ended 31st December 2024

Audited Financial Statements

The directors present their report and the audited financial statements for the year ended 31st December 2024.

Principal Activity

The principal activity of the company is to advance education by devising, launching and maintaining a programme of grant and other supports to be provided to local Music Education Partnerships, as a means of creating or assisting to create opportunities for children and young people in Ireland to, receive instrumental and vocal education and tuition throughout Ireland.

Review of Business and Future Developments

Music Generation is now sustainably co-funded by the Irish Government through the Department of Education and Youth, which is matched by Local Music Education Partnerships (LMEPs). 29 Local Music Education Partnerships are now established.

Principal Risks and Uncertainties

The directors are responsible for the company's system of internal controls and for reviewing its effectiveness. The internal control system is designed to manage, rather than eliminate the risk of failure to achieve the company's business objectives and can only provide reasonable and not absolute assurance against material misstatements or loss. The directors are not aware of any specific risks or uncertainties which would have an impact on the company.

Results

The results for the year are set out in the Statement of Financial Activities on page 8.

Music Generation Designated Activity Company

Directors' Report for the year ended 31st December 2024

Directors and their Interests

The directors who served throughout the year, except as noted, were as follows:

Leo Blennerhassett
Pat Burke
Anna Marie Delaney (Resigned on 24/09/2024)
John Kelly
Deirdre McCrea
Mel Mercier
James Morris
Chantal O'Sullivan
Joe Cunningham
Méabh Ní Fhuartháin

The following served as company secretary during the year:-
Patrick Burke

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year end.

Information to Auditors

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Sections 281 and 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate accounting systems. The books of account of the company are maintained at National Concert Hall Building, Earlsfort Terrace, Dublin 2.

Music Generation Designated Activity Company

**Directors' Report
for the year ended 31st December 2024**

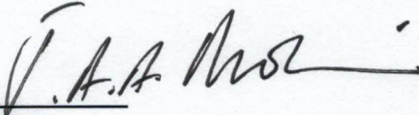
Independent Auditors

The auditors, Walsh O'Brien Harnett, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Approved and authorised for issue by the Board and signed on its behalf by:



**Leo Blennerhassett
Director**



**James Morris
Director**

6th June 2025

Music Generation Designated Activity Company

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

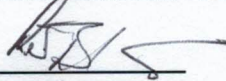
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

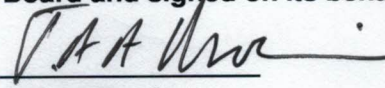
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved and authorised for issue by the Board and signed on its behalf by:


Leo Blennerhassett
Director


James Morris
Director

6th June 2025

Music Generation Designated Activity Company

Independent Auditors' Report to the Shareholders of Music Generation Designated Activity Company

Opinion

We have audited the financial statements of Music Generation Designated Activity Company for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2024 and of its net movement in funds for the period then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provision available for small entities, in the circumstances set out in note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Music Generation Designated Activity Company

Independent Auditors' Report to the Shareholders of Music Generation Designated Activity Company

Other information

The Directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Music Generation Designated Activity Company

**Independent Auditors' Report to the Shareholders of
Music Generation Designated Activity Company**

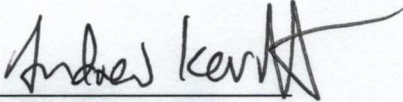
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <[www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8fa98202dc9c3a/Description of auditor's responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8fa98202dc9c3a/Description_of_auditor's_responsibilities_for_audit.pdf)> The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Kevitt FCA

**For and on behalf of Walsh O'Brien Harnett,
Chartered Accountants and Statutory Audit Firm,
104 Lower Baggot Street,
Dublin 2.**

6th June 2025

Music Generation Designated Activity Company

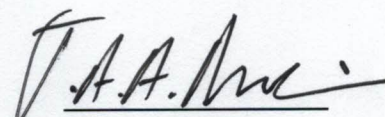
**Statement of Financial Activities
for the year ended 31st December 2024**

	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €	Total Funds 2023 €
Income					
Charitable Activities					
- Grants from Government and other co-funders	3	7,008,783	-	7,008,783	7,385,257
Other income		22,145	-	22,145	358
Total Income		7,030,928	-	7,030,928	7,385,615
Expenditure					
Charitable activities	4	7,030,928	-	7,030,928	7,385,369
Total Expenditure		7,030,928	-	7,030,928	7,385,369
Net movement in funds for the year		-	-	-	246
Reconciliation of funds					
Balances brought forward at 1st January 2024		-	-	-	(246)
Balances carried forward at 31st December 2024		-	-	-	-

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure relate to continuing activities.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:


Leo Blennerhassett
Director


James Morris
Director


6th June 2025

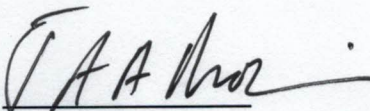
Music Generation Designated Activity Company

**Balance Sheet
as at 31st December 2024**

	Notes	2024		2023	
		€	€	€	€
Current Assets					
Debtors	9	66,936		197,333	
Cash at bank and in hand		1,610,427		1,486,328	
		<u>1,677,363</u>		<u>1,683,661</u>	
Creditors: amounts falling due within one year	10	<u>(1,677,361)</u>		<u>(1,683,659)</u>	
Net Current Assets			<u>2</u>		<u>2</u>
Total Assets Less Current Liabilities			<u><u>2</u></u>		<u><u>2</u></u>
Capital and Reserves					
Called up share capital	11		<u>2</u>		<u>2</u>
Shareholders Funds	12		<u><u>2</u></u>		<u><u>2</u></u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:


Leo Blennerhassett
 Director


James Morris
 Director

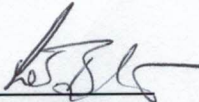
6th June 2025

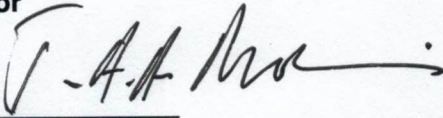
Music Generation Designated Activity Company

**Cash Flow Statement
for the year ended 31st December 2024**

	Notes	2024 €	2023 €
Cash flows from Operating Activities			
Surplus for the year		-	246
Decrease in debtors		130,397	591,749
(Decrease) in creditors		(6,298)	(556,201)
Net cash inflow from Operating Activities		<u>124,099</u>	<u>35,794</u>
Cash flow from Investing Activities			
		-	-
Net cash inflow from Investing Activities		<u>-</u>	<u>-</u>
Increase in cash in the year		124,099	35,794
Balance at 1st January 2024		<u>1,486,328</u>	<u>1,450,534</u>
Balance at 31st December 2024		<u><u>1,610,427</u></u>	<u><u>1,486,328</u></u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:


Leo Blennerhassett
Director


James Morris
Director

6th June 2025

Music Generation Designated Activity Company

Notes to the Financial Statements for the year ended 31st December 2024

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and voluntarily with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared under the historical cost convention with items initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to the accounts.

1.2 Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding, they are taken into account and recognised in appropriately designated funds.

Unrestricted funds

Unrestricted funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the company and which have not been distinguished for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

1.3 Income

Incoming resources represent funding received from the Ireland Funds, The Department of Education and Youth and the Arts Council to carry out the activities of Music Generation Designated Activity Company. Voluntary income is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

1.4 Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services, grants and support costs.

1.5 Taxation

There is no charge for taxation as the company has been granted charitable status by the Revenue Commissioners.

Music Generation Designated Activity Company

Notes to the Financial Statements for the year ended 31st December 2024

1.6 Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

1.7 Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

2. Provisions Available for Small Entities

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

3. Grants from Funders

	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total 2024 €
Ireland Funds	23,783	-	23,783
Department of Education and Youth	6,985,000	-	6,985,000
	<u>7,008,783</u>	<u>-</u>	<u>7,008,783</u>

3.1 Prior Year Grants from Funders

	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total 2023 €
Ireland Funds	400,257	-	400,257
Department of Education and Youth	6,885,000	-	6,885,000
Arts Council	100,000	-	100,000
	<u>7,385,257</u>	<u>-</u>	<u>7,385,257</u>

Music Generation Designated Activity Company

**Notes to the Financial Statements
for the year ended 31st December 2024**

4. Expenditure - Charitable Activities

	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Support Costs 2024 €	Total 2024 €
Local Music Education Partnership Payments- Department of Education and Youth	5,445,319	-	-	5,445,319
Local Music Education Partnership Supports	687,961	-	-	687,961
Total LMEP Funding	6,133,280	-	-	6,133,280
Payroll costs	-	-	581,586	581,586
Other Overhead Expenditure	187,627	-	128,435	316,062
	<u>6,320,907</u>	<u>-</u>	<u>710,021</u>	<u>7,030,928</u>

Support Costs

	Charitable Governance		
	Activities 2024 €	Costs 2024 €	Total 2024 €
Payroll Costs	-	581,586	581,586
Legal & Professional Costs	-	115,162	115,162
Auditor's Remuneration	-	12,628	12,628
Bank Interest & Charges	645	-	645
	<u>645</u>	<u>709,376</u>	<u>710,021</u>

Music Generation Designated Activity Company

Notes to the Financial Statements for the year ended 31st December 2024

4.1 Prior Year Expenditure - Charitable Activities

	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Support Costs 2023 €	Total 2023 €
Local Music Education Partnership Payments- Department of Education and Youth	5,400,001	-	-	5,400,001
Local Music Education Partnership Supports	1,028,581	-	-	1,028,581
Total LMEP Funding	6,428,582	-	-	6,428,582
Payroll costs	-	-	674,289	674,289
Other Overhead Expenditure	211,606	-	70,892	282,498
	6,640,188	-	745,181	7,385,369

Support Costs

	Charitable Governance		
	Activities 2023 €	Costs 2023 €	Total 2023 €
Payroll Costs	-	674,289	674,289
Legal & Professional Costs	-	59,031	59,031
Auditor's Remuneration	-	11,582	11,582
Bank Interest & Charges	279	-	279
	279	744,902	745,181

Music Generation Designated Activity Company

Notes to the Financial Statements for the year ended 31st December 2024

5. Funding Expended

Local Music Education Partnership	Lead Statutory Partner	Funding Provided to LMEP 2024 €
Carlow	KCETB	200,000
Cavan/Monaghan	CMETB	200,000
Clare	LCETB	200,000
Cork City	CETB	200,000
Dun Laoghaire Rathdown	DLR	60,000
Dublin City	CDETb	165,500
Fingal	DDLETB	90,101
Galway City	GRETb	200,000
Galway County	GRETb	200,000
Kerry	KETB	200,000
Kildare	KWETB	200,000
Kilkenny	KCETB	200,000
Laois	LOETB	200,000
Leitrim	MSLETB	151,127
Limerick City	LCETB	200,000
Limerick County	LCETB	200,000
Longford	LWETB	200,000
Louth	LMETB	200,000
Mayo	MSLETB	200,000
Meath	LMETB	200,000
Offaly	LOETB	200,000
Roscommon	GRETb	200,000
Sligo	MSLETB	200,000
South Dublin	South Dublin County Council	194,181
Tipperary	TETB	184,410
Waterford	WWETB	200,000
Westmeath	LWETB	200,000
Wexford	WWETB	200,000
Wicklow	KWETB	200,000
Total funding provided to and matched by LMEPs		5,445,319
Direct Supports to Local Music Education Partnerships - Strategic Supports		687,961
Total direct supports to Local Music Education Partnerships		6,133,280

Funding is provided by Music Generation DAC to Local Music Education Partnerships (LMEPs) once the LMEPs have raised the equivalent amount through locally generated matched funding. Of the €7,797,228 raised by Local Music Education Partnerships (LMEPs) in 2024 as documented in their financial reports to the company, €1,360,691 was provided as Support-in-Kind which recognises their significant contribution to the office accommodation, overheads and administration staff required to support their LMEPs.

Music Generation Designated Activity Company

Notes to the Financial Statements for the year ended 31st December 2024

6. Employees

Number of employees

The average numbers of employees during the year were:

	2024 Number	2023 Number
CEO	1	1
Staff	8	9
	<u>9</u>	<u>10</u>

Employment costs

	2024 €	2023 €
Gross Salaries	474,544	550,974
Social welfare costs	51,042	60,853
Pension costs	44,134	52,124
Permanent Health Insurance	11,868	10,338
	<u>581,586</u>	<u>674,289</u>

Salary Range

Two individuals received a salary in excess of €60,000 in 2024 as follows (2023:60,000):-

	2024	2023
€60,001 to €70,000	-	-
€70,001 to €80,000	1	1
€80,001 to €90,000	-	-
€90,001 to €100,000	-	-
€100,001 to €110,000	1	1
	<u>2</u>	<u>2</u>

7. Pension costs

	2024 €	2023 €
Contributions to pension scheme	<u>44,134</u>	<u>52,124</u>

The company operates a defined contribution scheme that covers all staff directly employed by the company. The assets of the scheme are vested in independent trustees for the sole benefit of those employees.

Music Generation Designated Activity Company

**Notes to the Financial Statements
for the year ended 31st December 2024**

8. Taxation

As the company has been granted charitable status by the Revenue Commissioners it is not liable to pay Corporation Tax. However like all employers Music Generation collects and pays all relevant payroll taxes to the Revenue Commissioners and incurs Value Added Tax that it cannot reclaim. Amounts outstanding at the year end are shown in note 10.

9. Debtors

	2024	2023
	€	€
Other Debtors	3,292	3,063
Grants Due	53,000	188,104
Prepayments	10,644	6,166
	<u>66,936</u>	<u>197,333</u>

**10. Creditors: amounts falling due
within one year**

	2024	2023
	€	€
Trade creditors	78,549	88,198
Amounts owed to group undertakings	3,093	5,358
PAYE/PRSI Due	17,122	18,946
Deferred Income:-		
- Philanthropic Funding	688,861	215,000
Accruals and other creditors	889,736	1,356,157
	<u>1,677,361</u>	<u>1,683,659</u>

Music Generation Designated Activity Company

Notes to the Financial Statements for the year ended 31st December 2024

10.1 Arts Council

Grant	Opening Debtor Due €	Grants Received €	Taken to Income €	Closing Deferred Income €	Closing Debtor Due €
The Arts Council	53,000	-	-	-	53,000

Arts Council Funds

Name of Grant: Music Generation/Arts Council Partnership
2017-2021 (extended to 2023)

Purpose of Grant: To respond to Music Education Partnerships
developmental needs

The company has adequate financial controls in place to manage granted funds.

11. Share capital	2024 €	2023 €
Authorised Equity:		
100,000 Ordinary Shares of €1 each	100,000	100,000
Allotted, Called up and fully paid:		
2 Ordinary Shares of €1 each	2	2
12. Reconciliation of movements in shareholders' funds	2024	2023
	€	€
Opening shareholders' funds	2	(244)
Surplus for the year	-	246
Closing shareholders' funds	2	2

13. Ultimate Parent Undertaking

The company is 100% owned by Music Network Company Limited by Guarantee.

Music Generation Designated Activity Company

Notes to the Financial Statements for the year ended 31st December 2024

14. Designated Funds

All funds received by the company are used to advance education by devising, launching and maintaining a programme of grant and other supports to be provided to Local Music Education Partnerships, as a means of creating or assisting to create opportunities for children and young people in Ireland to, receive instrumental and vocal education and tuition throughout Ireland.

15. Post Balance Sheet events

There were no significant events affecting the company since the financial year end.

16. Approval of financial statements

The financial statements were approved by the Board and authorised for issue on 6th June 2025.